



Revenue and Expenditure Initiatives Policy

- 1 The Finance and Administration Committee will consider and recommend to the Executive Committee in all revenue and expenditure matters of the Association.
2. Revenue and expenditure matters covered by an existing policy may be concluded without further consideration of the Executive Committee. Motions in such matters may be brought to the Executive Committee on a notice of motion by any Member of the Executive Committee.
- 3 Individual members may initiate a revenue or expenditure proposal but must enable sufficient time for full consideration by the Finance and Administration Committee and/or the Executive Committee prior to a vote by the membership. Such initiatives require a minimum of 30 days notice.
4. All revenue or expenditure initiatives outside the existing budget with a value greater than 1% of the previous year's gross revenues require approval by vote of the membership. Such initiatives of lesser value may be considered by normal policy under 1 above.

*Approved at AGM - May 5, 1999
(As Appendix "B" to By Law 3.7)*